

To the Creditors of the Company

Teneo Financial Advisory Ltd 156 Great Charles Street Queensway Birmingham B3 3HN

Phone: +44 121 619 0120 www.teneo.com

Direct phone: +44 121 619 0153 Email: bulb@teneo.com

31 October 2022

Our ref: BULBE0001I/VS/ASB/TEM/ADMEnergy

Dear Sir/Madam

Bulb Energy Limited - In Special Administration ("the Company") Company Number: 08469555

We hereby refer to our notice dated 26 August 2022 (the "Notice"). We adopt the terms defined in the Notice.

By way of update, we filed an application with the Court on 12 September 2022, seeking an order that the unpaid pre-energy supply company administration costs incurred by the Energy Administrators of the Company, before the Company entered into the Esc Administration, but with a view to its doing so, be approved for payment as an expense of the Esc Administration (the "**Unpaid Pre-Administration Costs Application**").

As indicated in the Notice, the Unpaid Pre-Administration Costs Application included a request that the Court determine the application on the papers (i.e., without a Court hearing).

On 18 October 2022, the Court confirmed that the Unpaid Pre-Administration Costs Application had been listed for a Court hearing on 10 November 2022 (starting at 2pm) with the Energy Administrators' connected application to fix their remuneration (see our notice dated 13 October 2022 with reference: BULBE0001I/JB/ASB/TEM/ADM_).

Please contact Arjan Beghal (<u>bulb@teneo.com</u>) should you have any queries regarding any of the above matters. The Energy Administrators will publish a further update on the outcome of the application in due course.

Yours faithfully For and on behalf of Bulb Energy Limited

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Matthew James Cowlishaw Joint Energy Administrator

Matthew James Cowlishaw, Matthew David Smith and Daniel Francis Butters were appointed Joint Energy Administrators of Bulb Energy Limited on 24 November 2021. The affairs, business and property of the Company are managed by the Joint Energy Administrators. The Joint Energy Administrators act as agents of the Company and contract without personal liability. In performing their work in relation to this appointment, the Joint Energy Administrators are bound by the Insolvency Code of Ethics, a link to which has been provided on the website set up for this case at https://www.ips-docs.com/case/BULBE0001/TeneoRS2021.

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