IN THE HIGH COURT OF JUSTICE

BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

INSOLVENCY AND COMPANIES LIST (ChD)

Claim No. CR-2021-002181

BULB ENERGY LIMITED (IN ENERGY SUPPLY COMPANY ADMINISTRATION) NOTICE OF PROPOSED EFFECTIVE TIME

We refer to the energy transfer scheme proposed in respect of Bulb Energy Limited (in energy supply company administration) (the "Company") under Schedule 21 of the Energy Act 2004 as applied by section 96(1) of the Energy Act 2011 (the "Scheme") substantially in the form available at:

https://bulb.co.uk/energy-transfer-scheme
and

https://www.ips-docs.com/case/BULBE0001I/TeneoRS2021, and to the notices given in relation to the Scheme.

In the notices distributed on or around 29 October 2022 in relation to the Scheme, it was noted that updates would be provided in the event of changes to the anticipated effective time for the Scheme. As explained in the notice published on 17 November 2022, the hearing seeking the appointment of an effective time for the Scheme has been adjourned to 29 November 2022. At the adjourned hearing, the Company will request that the Court appoints the effective time for the Scheme (referred to as the "Hivedown Effective Time" in the Scheme document) as 23:58 p.m. on 5 December 2022.

You may request a hard copy of this notice, free of charge, by contacting:

Phone: 0121 619 0153

Email: bulb@teneo.com

Postal address: Bulb Energy Ltd – in energy supply company administration, c/o Teneo Financial Advisory Limited, 156 Great Charles Street, Queensway, Birmingham, West

Midlands B3 3HN