IN THE HIGH COURT OF JUSTICE

BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

INSOLVENCY AND COMPANIES LIST (ChD)

Claim No. CR-2021-002181

BULB ENERGY LIMITED (IN ENERGY SUPPLY COMPANY ADMINISTRATION)

NOTICE OF HIVEDOWN EFFECTIVE TIME (THE "EFFECTIVE TIME")

As previously announced on 29 October 2022, Bulb Energy Limited (in energy supply company administration) agreed to sell its energy supply business, including its contracts with its energy customers, to Octopus Energy Retail 2022 Limited (a subsidiary of Octopus Energy Group Limited).

We refer to the energy transfer scheme proposed to effect the sale under Schedule 21 of the Energy Act 2004 as applied by section 96(1) of the Energy Act 2011 (the "Scheme"), which was approved by the Secretary of State for Business, Energy & Industrial Strategy on 7 November 2022. In the notices distributed on or shortly after 29 October 2022 in relation to the Scheme, it was noted that updates would be provided in the event of any change to the anticipated Effective Time for the Scheme (referred to as the "Hivedown Effective Time" in the Scheme document).

The Hon. Mr Justice Zacaroli, sitting in the High Court of Justice in England and Wales issued an order on 30 November 2022 pursuant to paragraph 3(4) of Schedule 21 of the Energy Act 2004, appointing the Effective Time as 23:58 on 20 December 2022 (the "**Order**"). A copy of the Order will be made available in due course at: https://bulb.co.uk/energy-transfer-scheme and https://www.ips-docs.com/case/BULBE0001I/TeneoRS2021.

You may request a hard copy of this notice, free of charge, by contacting:

Phone: 0121 619 0153

Email: bulb@teneo.com

Postal address: Bulb Energy Ltd – in energy supply company administration, c/o Teneo Financial Advisory Limited, 156 Great Charles Street, Queensway, Birmingham, West

Midlands B3 3HN